



**VILLAGE OF RYCROFT
BYLAW NO. 180-16**

This Bylaw authorizes the Council of the Municipality to impose a local improvement tax in respect of all lands that directly benefit from the local improvement project by REPLACEMENT OF SIDEWALKS, CURBS, AND GUTTERS ON 50TH STREET BETWEEN 47TH AND 48TH AVE IN THE VILLAGE OF RYCROFT LOCAL IMPROVEMENT PROJECT

Whereas, the Village of Rycroft has decided to issue a by-law pursuant to Section 397 of the *Municipal Government Act* to authorize a local improvement tax levy to pay for the **by REPLACEMENT OF SIDEWALKS, CURBS, AND GUTTERS ON 50TH STREET BETWEEN 47TH AND 48TH AVE IN THE VILLAGE OF RYCROFT** THE VILLAGE OF RYCROFT local improvement project has been filed with the Municipality's Chief Administrative Officer.

The Council has decided to set a uniform tax rate based on the number of units of front flankage assessed against the benefiting owners.

Plans and specifications have been prepared. The total cost of the project is estimated to be \$245,000.00 and the local improvement plan estimates that the following contributions will be applied to the project:

Benefiting Owners	\$245,000.00
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The local improvement tax will be collected for the twenty (20) years and the total amount levied annually against the benefit owners is \$14.55 PER FRONTAGE/FLANKAGE FOOT.

All required approvals for the project have been obtained and the project is in compliance with all *Acts* and *Regulations* of the Province of Alberta.

NOW THEREFOR, THE COUNCIL OF THE MUNICIPALITY DULY ASSEMBLED, ENACTS AS FOLLOWS:

1. That for the purpose of completing THE REPLACEMENT OF SIDEWALKS, CURBS, AND GUTTERS ON 50TH STREET BETWEEN 47TH AND 48TH AVE IN THE VILLAGE OF RYCROFT LOCAL IMPROVEMENT PROJECT, for the sum of **TWO HUNDRED AND FOURTY FIVE THOUSAND DOLLARS** (\$245,000.00) be collected by way of annual, uniform local improvement tax rate assessed against the benefiting owners as provided in Schedule A.

1. The net amount levied under the by-law shall be applied only to the local improvement project specified by this by-law.
2. This by-law shall take effect on the date of the third and final reading.

Read a first time this 30th day of August A. D. 2016

Read a second time this 30th day of August A. D. 2016

Read a third time and passed this 30th day of August A. D. 2016

Village of Rycroft

Original signed by the Mayor and CAO (interim) on 2 day of September A. D. 2016



Mayor
Ron Campbell



CAO (interim)
Jim Squire



**VILLAGE OF RYCROFT
BYLAW NO. 180-16
Schedule A**

Local Improvement Plan

Nature of Improvement:

Will improve walking safety for pedestrians, drainage, aesthetics and presentation of the Village's primary downtown business area.

Areas to be Improved:

Affected properties on 50th Street between 47th Ave and 48th Ave

Method of Local Improvements:

The Local Improvement Levy Method used for calculation purposes and fair cost sharing is based on the frontage or flankage (linear foot) method. The owners of each property abutting onto the local improvement will be charged based on their frontages or flankages.

Estimated Total Cost of the Improvements:

The estimated cost based on contractor estimates is TWO HUNDRED AND FORTY-FIVE THOUSAND DOLLARS (\$245,000.00)

Term of the Costs to be Spread:

This will be a 20 Year term.

Allocations of Payments:

Benefiting Owners \$ 245,000.00