



**Village of Rycroft  
Request for Decision**

**Council Meeting Date: September 5, 2018**

**TOPIC:** Tax Sale 2019

**CAO RECOMMENDATION:** That Council set the date for the annual Tax Sale as October 28, 2019, at 10:00 a.m. in the Village Council Chambers; AND THAT Council set the reserve bids for the sale properties as follows:

<u>Roll Number</u>	<u>Address</u>	<u>Value</u>
189.000	4731 53 Street	\$15,530
190.000	4727 53 Street	\$15,530
292.000	4620 47 Street	\$53,170
314.000	4519 48 Street	\$15,530
386.000	4512 46 Avenue	\$17,960
387.000	4516 46 Avenue	\$17,960
388.000	4520 46 Avenue	\$17,960
433.000	4428 46A Avenue	\$16,910

**BACKGROUND:** The 8 properties all have outstanding arrears taxes. All properties have a Tax Recovery Notification on title. As per the *Municipal Government Act Division 8 Recovery of Taxes Related to Land*, the municipality must set a reserve bid on tax sale properties of market value to sell the property to collect the outstanding balance owing to the municipality.

The sale values are based on our Municipal Assessor's Assessment of land and improvements and represent current market values.

<b>IMPLICATION OF DECISION</b>
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**FINANCIAL IMPLICATIONS:** Any funds collected from the sale of property would first go towards clearing up any amounts owing to the Village, and any costs associated with the process. After that, surplus funds would be available to the previous owner.

**POLICY AND/OR LEGISLATIVE IMPLICATIONS:** The Municipality must follow the *Municipal Government Act Division 8 Recovery of Taxes Related to Land*.

**ALTERNATIVE OPTIONS:**

- Council could choose a different tax sale day
- Council could set the sale prices at a different value level

**ATTACHMENTS:** None

Peter Thomas

**Chief Administrative Officer**

August 28, 2019

**Date**