

RECEIVED

JUN 17 2020



Village of Rycroft  
Peter Thomas  
CAO  
4703 - 51 Street Box 360, Rycroft AB T0H 3A0  
Canada

June 9, 2020

Re: AHP Development Corp. — Amisk Hydroelectric Project – Schedule Update Environmental Work

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Good day Peter Thomas,

It has been approximately one year since our last update on the Amisk Hydroelectricity Project (Amisk). AHP Development Corp. (AHP) remains confident that the 360 MW run-of-river hydroelectricity facility proposed on the Peace River can be an environmentally responsible, economic and highly beneficial project for the Province of Alberta.

The gathering of crucial environmental and traditional data for this renewable energy project has been suspended since 2017. This delay and the completion of the environmental impact assessment has been primarily due to uncertainty regarding federal and provincial greenhouse gas policy and how hydroelectricity fits within Alberta's renewable energy strategy going forward.

The \$2.5 billion Amisk project would create approximately 2480 GWh of reliable electricity annually, enough supply for roughly 350,000 homes, and provide thousands of jobs during the estimated 5-year construction phase. While providing these essential economic benefits to the Province, run-of-river hydro has the lowest lifecycle emissions intensity of all renewables.

Currently, Alberta continues to lag behind most other provinces in terms of hydroelectricity as an energy source, providing only 2% of the Province's electricity supply, compared to 62% Canada-wide. AHP believes that a mix of solar, wind and hydro would be the most optimal solution from a diversity of supply, economic and reliability point of view.

AHP looks forward to advancing the Project, which can supply Alberta with dependable volumes of renewable electricity as Alberta's energy sector transitions to a new renewable reality over the coming years. AHP is hopeful that we will see the conditions necessary to advance the Amisk project to the next stage of development in the near term.

AHP will continue with a level of consultation relevant to the current level of activity. AHP and its consultation team remains available for your questions and encourages you to contact David Berrade, at 1-844-455-8624 or [info@amiskhydro.com](mailto:info@amiskhydro.com) with any inquiries.

Sincerely,

A handwritten signature in black ink, appearing to read "D Berrade".

David

David Berrade



Consultant for the Amisk Hydroelectric Project

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