

RYCROFT - ASSESSMENT MODEL REVIEW

IMPACTS REPORT

Municipal Impacts

Based on the data provided by Municipal Affairs and your reported financial data from the MFIS database, our models make the following predictions for your municipality. Please keep in mind that due to the limits of data provided, we are unable to project past the first year of implementation. Because of the significant changes to the depreciation curves under most of the models, we suspect that there will be further negative impacts in the future.

Scenario Tax Impacts	Scenario A	Scenario B	Scenario C	Scenario D
Total Assessment Base Loss	\$-206,690 (-0%)	\$-206,690 (-0%)	\$-206,690 (-0%)	\$-206,690 (-0%)
M&E Assessment Base Loss (%)	0%	0%	0%	0%
LP Assessment Base Loss (%)	-16%	-16%	-16%	-16%
M&E Tax \$ Loss (2019 Mill Rate)	\$0	\$0	\$0	\$0
Linear Tax \$ Loss (2019 Mill Rate)	\$-4,322	\$-4,322	\$-4,322	\$-4,322
Percent Loss of Total Revenue	-0%	-0%	-0%	-0%

Municipal Response Options

We recognize that members with dramatic changes in revenue will have very few opportunities to respond. We have provided some general statistics to illustrate the context that these changes may have on operations. These should not be seen as recommendations only provided for context.

Potential Rural Municipality Response Impacts	Scenario A	Scenario B	Scenario C	Scenario D
Residential Mill Rate Increase	1.2%	1.2%	1.2%	1.2%
OR				
Non-Residential Mill Rate Increase (Excluding 5:1 limits)	0.9%	0.9%	0.9%	0.9%
Tax capacity shortfall due to 5:1 ratio (includes tax capacity loss still required to achieve 5:1)	\$0	\$0	\$0	\$0
OR				
Workforce Cuts to cover losses (% of total FTE's)	0.8%	0.8%	0.8%	0.8%
FTE's at risk	0.05	0.05	0.05	0.05
OR				
Total Expense Reduction % (including capital infrastructure investment)	0.18%	0.18%	0.18%	0.18%
OR				
Time shortfall can be covered by Unallocated Reserves (months)	5059	5059	5059	5059