



**Village of Rycroft
Request for Decision**

Council Meeting Date: April 20, 2021

TOPIC: Amendment to the Tax Penalty Bylaw 219-20

RECOMMENDED ACTION: That Council give three readings to the amended Tax Penalty Bylaw 226-21, a bylaw to impose penalties with respect to late payment or non-payment of taxes.

BACKGROUND: Due to the COVID 19 Pandemic in 2020, Council adjusted the tax penalty dates in order to accommodate the Province's adjustment of a 6 month delay on non-residential portion of education taxes. Everyone was given an extra 3 months to pay their property taxes before the first penalty was applied.

Administration recommends amending the bylaw to place the penalties back in their historical place. Namely, the penalty dates on current taxes be put back to July 1 (9%) and August 1 (9%), and then a penalty on all arrears taxes on January 1 (18%).

FINANCIAL IMPLICATIONS: Cashflow improves as taxes are collected at usual interval to avoid penalties.

POLICY AND/OR LEGISLATIVE IMPLICATIONS: None.

ALTERNATIVE OPTIONS:

1. Council could suggest different tax penalty dates.
2. Council could request another solution to tax collection.

ATTACHMENTS:

1. Tax Penalty Bylaw 219-20 with tracked changes.

Peter Thomas
Chief Administrative Officer

April 14, 2021
Date