

CAO

From: MA GEPTbranch <ma.geptbranch@gov.ab.ca>
Sent: February 9, 2022 8:53 AM
To: James Verquin
Cc: CAO
Subject: 2022 MSI Extension
Attachments: Village of Rycroft_2022 MSI Amendment.pdf

Dear Chief Elected Official:

The Government of Alberta recognizes the importance of rebuilding Alberta's economy through investment in local infrastructure. Therefore, the government has extended the Municipal Sustainability Initiative (MSI) program for two years, until March 31, 2024, when it will be replaced with the Local Government Fiscal Framework (LGFF).

To extend the MSI and continue to provide the funding, the current long-term MSI agreements must be amended. While the MSI allocation formula has been removed from the agreements, it will remain in the MSI program guidelines, and the process used to determine the 2022 and 2023 MSI allocations will remain the same.

Your amending 2022 MSI Memorandum of Agreement is attached. Please sign the attached agreement, have a witness sign, and email it back to ma.geptbranch@gov.ab.ca. Please note, a seal in lieu of signature will not be accepted and payment of the 2022 MSI funding allocation cannot be released until the amending agreement is signed and returned.

I look forward to our continued partnership in serving Albertans and rebuilding our economy.

Sincerely,

Ric McIver
Minister

Classification: Protected A