VILLAGE OF RYCROFT
2022 BUDGET SUMMARY

TAXATION AND ASSESSMENT

Taxable Assessment	Municipal Revenue	Assessment	Municipal Mill Rate
Farmland	$99	$9,810	0.010041
Residential	$359,792	$35,832,300	0.010041
Non-Residential	$515,836	$24,669,440	0.020910
TOTAL	**$875,727**	**$60,511,550**	

NOTE: The municipal tax revenue is calculated at 0% tax rate increase from 2021.

OPERATING BUDGET

	2021 Budget	2021 Actual	2022 Budget
OPERATING REVENUES			
Municipal Property Taxation	$934,973	$933,670	$934,973
Local Improvement Tax	$27,949	$26,057	$24,909
General Revenue	$190,100	$264,296	$221,660
Provincial and Federal Grants	$32,473	$32,473	$32,473
Transfers from other local governments	$500,000	$500,000	$500,000
Administration	$3,500	$8,603	$3,800
Bylaw Enforcement	$1,200	$2,022	$1,500
Public Works	$8,000	$27,450	$1,000
Water	$425,500	$441,669	$425,500
Sewer	$59,500	$86,997	$72,500
Solid Waste	$83,239	$78,872	$78,900
Planning & Development	$1,500	$980	$1,500
Recreation	$13,000	$4,313	$1,000
Requisitions (school, seniors lodge, DIP)	$190,225	$192,497	$190,230
TOTAL REVENUES	**$2,471,159**	**$2,599,899**	**$2,489,945**
OPERATING EXPENSES	**2021 Budget**	**2021 Actual**	**2022 Budget**
Council	$95,200	$61,206	$91,200
Administration	$424,980	$378,388	$430,952
Protective Services	$136,181	$129,958	$189,347
Bylaw Enforcement	$19,500	$18,027	$21,000
Public Works Operations	$454,001	$398,836	$430,793
Storm Sewer	$2,000	$0	$2,000
Water	$430,987	$452,906	$412,826
Sewer	$65,020	$58,182	$65,834
Solid Waste	$65,411	$65,516	$65,501
FCSS	$5,313	$4,952	$5,136
Planning & Development	$800	$0	$800
Recreation	$54,000	$43,856	$54,852
Community Hall	$38,486	$37,393	$15,000
Library	$23,630	$20,390	$23,576
Seniors	$0	$2,882	$0
Medical Clinic	$10,000	$225	$10,000
Requisitions (school, seniors lodge, DIP)	$190,173	$184,356	$190,230
TOTAL EXPENSES	**$2,015,681**	**$1,857,074**	**$2,009,047**
Operating Surplus (Deficit)	**$455,477**	**$742,825**	**$480,898**
OTHER REVENUES			
MSI Capital 2022 allocation			$101,768
Gas Tax Fund			$50,000
TOTAL OTHER REVENUES			**$151,768**
OPERATING SURPLUS (DEFICIT)			**$632,666**
CAPITAL BUDGET			
Sewer Line Re-Line			$250,000
Fire Hydrant Upgrades			$42,000
Water Treatment Plant Roof			$45,000
Long Term Debt - Principle Repayment:			
Water/sewer loan 4001615			$23,930
Pavement loan 4002298			$48,151
Contribution to Water and Sewer Reserves			$60,500
Contribution to Reserves (Estimated surplus)			$163,084
TOTAL CAPITAL EXPENSES			**$632,666**
SURPLUS (DEFICIT) AFTER CAPITAL & LONG TERM DEBT PAYMENTS			**$0**

April 21 21 Gas Tax Applications	
GTF 1396	$20,250 for sewer line
GTF 1397	$84,000 for hydrants
GTF 1398	$150,000 for sewer lift station

applied for MSI $250K May 2 22 Sewer Re-line 2023
applied for MSI $250K March 10 22 Sewer Re-line 2022
applied for MSI $55K March 9 22 WTP Roof
applied for MSI $81K January 4 21 DPW Trucks
applied for MSI $23K March 8 22 Reservoir Berm