



REAL ESTATE

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Your File:

Our File: 3046899

May 19, 2022

VILLAGE OF RYCROFT
PO Box 360
RYCROFT AB
T0H 3A0

Dear Sirs:

RE: LEASE RENEWAL – PARK/RECREATIONAL SITE
RYCROFT, ALBERTA

The term of the above referenced Lease Agreement will lapse on May 31st, 2022 and accordingly, CN offers you a renewal as follows:

- 1) Further term of **TEN (10) YEARS**, commencing on **JUNE 1ST, 2022** and ending on **MAY 31ST, 2032**;
- 2) There will be no rental paid for the Renewal Term. Village of Rycroft to maintain and keep site clean and orderly in lieu of rental fee.
- 3) Lease can be terminated by either party with 90 days notice.


It is agreed that both parties will perform and observe the covenants, provisos and stipulations in the Original Lease and amendments thereto with such modifications only as are necessary to make them applicable to this Lease as hereby renewed.

Village of Rycroft
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We would ask that you date, sign and return the duplicate copy of this letter and we will update our records accordingly. Please attach this renewal agreement to your original Lease Agreement. Our Accounting Department will be forwarding you an Invoice for the rent due.

Yours truly,

CN –REAL ESTATE

Per: 
PAUL STILES

Dated at Rycroft, Alberta, this _____ day of _____, 2022.

VILLAGE OF RYCROFT

Per: _____
Name:
Title: