

May 31, 2022

RECEIVED

JUN 06 2022

James Verquin, Mayor
Village of Rycroft
P.O. Box 360
RYCROFT AB T0H 3A0

Dear Mayor Verquin:

Enclosed is one copy of the Peace Library System's 2021 Annual Report for information. Also included is a copy of Peace Library System's 2021 Audited Financial Statements for your files. For distribution to your Council members, the report is available electronically on the PLS website front page. Both were adopted by the System's Board of Directors at its May 28, 2022 meeting.

2021 saw the re-opening of public and school libraries after the pandemic closures. PLS continues to support libraries as much as possible with programming adaptations and alternate service delivery models. We continue to put resources into virtual services, increased purchases of eBooks and eAudiobooks, increased online training options for library staff and continue to offer online memberships for new patrons to access eResources. PLS consultants have provided ongoing support to libraries both in person and virtually. Ordering, cataloguing, receiving and delivery activities continued through closures and into the present. Libraries are an important element in creating the "new normal" for community services going forward and continue to look for opportunities to contribute to community growth.

Through the Indigenous Populations Grant, PLS continued to work with member libraries to extend programs and services to 22 Indigenous communities near High Prairie, High Level, Grimshaw and Valleyview. While pandemic access restrictions meant that much of the in-person programming was not possible, our Indigenous Services Coordinators worked hard to make sure that the communities were getting take and make kits, books to go and other craft and literacy projects they could take and do in the safety of their own homes, as well as participating in community events as they began again. PLS worked with Yellowhead Regional Library, Parkland Regional Library System and The Alberta Library to present the Stronger Together Conference for two days over Zoom in place of the usual in-person regional conference.

We thank all municipalities and libraries that work together through Peace Library System to provide excellent library service in their communities and across the region. This partnership strengthens individual libraries and provides area residents with access to a wide range of resources. Should you have any questions about the enclosed documents, please contact me or Louisa Robison, CEO.

Sincerely,



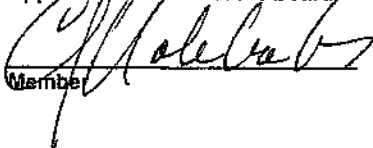
Carolyn Kolebaba, Chair
Peace Library Board

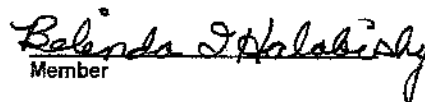
Enclosures

Peace Library System
Statement of Financial Position
As at December 31, 2021

	2021	2020
Assets		
Current		
Cash (Note 3)	600,282	585,219
Accounts receivable (Note 4)	22,268	33,046
Short-term investments (Note 5)	223,062	207,150
Prepaid expenses and deposits	52,438	106,144
Inventory	34,242	43,873
	932,292	975,432
Investments (Note 5)	424,211	350,844
Capital assets (Note 6)	768,107	848,742
	2,124,610	2,175,018
Liabilities		
Current		
Accounts payable and accrued liabilities (Note 7)	148,660	117,971
Deferred contributions (Note 8)	355,022	227,617
Unexpended book allotments (Note 9)	224,101	384,208
Unearned revenue	27,570	-
	755,353	729,796
Deferred contributions related to capital assets (Note 10)	22,738	29,559
	778,091	759,355
Contingencies (Note 11)		
Net Assets		
Operating surplus	99,768	65,857
Equity in capital assets	745,369	819,183
Reserves (Note 12)	501,382	530,623
	1,346,519	1,415,663
	2,124,610	2,175,018

Approved on behalf of the Board


 Member


 Member

The accompanying notes are an integral part of these financial statements