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Central Peace Medical Services Corporation

Birch Hills County, MD of Spirit River #133, Saddle Hills County, Town of Spirit River, Village of Rycroft

June 29, 2023

Village of Rycroft,
Box 360,
Rycroft, AB
T0H 3A0

RE: 2022 REQUISITION

The Central Peace Medical Services Corporation has an outstanding deficit of $65,425.12 for the 2022 fiscal financial year. The Corporation's Articles of Association and Memorandum of Agreement specify that deficits be recovered from member municipalities as per the agreed upon formula. Thus, the Village of Rycroft's portion is 10% of the deficit, accordingly, calculated as $6,542.54 for 2022.

The Board of Directors also approved an additional requisition, for future capital, of $10,000 per year based upon the same agreed upon formula. Thus, the Village of Rycroft's portion is $1,000.00.

Therefore, the total requisition is $7,542.54.

As always, we appreciate your Municipality and Council in assisting the Corporation in operating the clinic to provide services to our region. The Corporation is always looking at ways to reduce costs and increase revenue to reduce our annual deficit, which would result in relying less on the municipalities.

Sincerely,

Cary Merritt
COO

APPROVED FOR PAYMENT
GL NUMBER _____
SIGNATURE _____