



# Town of Spirit River

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January 25, 2024

RE: Town of Spirit River Airport 3 Year Projected Budget and Operational Costs

TOWN OF SPIRIT RIVER AIRPORT							
2023 FINANCIAL STATEMENT							
<b>Revenue</b>							
Operating Revenue	Act.	1-33-00-850	MD Intermunicipal Grant			\$5,000.00	
	Act.	1-33-00-850	SHC Intermunicipal Grant			\$10,000.00	
	Act.	1-33-00-560	Hanger Rental (4 x \$300)			\$1,200.00	
Capital Revenue	Act.		Grant Funding (CAP) - Light Replacement			\$220,330.03	
	Act.		SHC Light Contribution			\$52,841.78	
	Act.		Rycroft Light Contribution			\$17,613.93	
	Act.		MD Light Contribution			\$35,227.85	
<b>Expenses</b>							
Operating Expenses	Act.	2-33-00-221	AAMA Membership				\$200.00
	Act.	2-33-00-230	Professional & Consulting Services (Legal)				\$2,212.50
	Act.	2-33-00-230	Global Training Winter Maintenance Program				\$1,200.00
	Act.	2-33-00-230	Global Training Ops. Plan (balance due 02-2024)				\$5,200.00
	Act.	2-33-00-110	SALARIES/WAGES - AIRPORT				\$11,339.98
	Act.	2-33-00-130	EMPLOYER CONTRIBUTION				\$1,881.21
	Act.	2-33-00-250	PURCHASED SERVICES (Engineering, Veg. Control)				\$2,812.14
	Act.	2-33-00-274	INSURANCE				\$1,622.25
	Act.	2-33-00-510	GENERAL GOODS/SERVICES				\$151.29
	Est.	2-33-00-520	AIRPORT - EQUIPMENT / MACHINES / PARTS				\$1,000.00
	Act.	2-33-00-530	AIRPORT - REPAIRS / MAINTENANCE (AWOS cert.)				\$3,073.51
	Act.	2-33-00-540	UTILITIES				\$3,099.07
	Act.	2-33-00-148	Training (PW)				\$616.44
	Act.	2-33-00-212	Travel and Lodging				\$1,853.14
	Act.	2-33-00-214	Freight (comms battery)				\$52.36
	Act.		RNav Survey				\$15,750.00
Capital Expenses	Act.		Light Replacement, AWOS				\$396,469.29
<b>Revenue/Expense Total</b>						\$342,213.59	\$448,533.18
<b>Deficit/Surplus</b>						<b>-\$106,319.59</b>	
<b>Notes:</b>							
			2023 Deficit	<b>-\$106,319.59</b>	<b>Nov 2023:</b>		
			BHC Light Contribution	\$35,227.85	<b>Basis for Additional G5 Contribution Request</b>		
			SR Light Contribution	\$35,227.85	SHC	\$10,000 - 30% = Diff of	\$10,759.17
			Deficit Remaining	<b>-\$35,863.89</b>	MD	\$5,000 - 20% = Diff of	\$7,172.78
					BHC, SR	20% = All	\$7,172.78
					R	10% = All	\$3,586.39

TOWN OF SPIRIT RIVER					
INTERIM OPERATING BUDGET (3year Forecast)					
GL NUMBER	DESCRIPTION	2024 BUDGET	2025 BUDGET	2026 BUDGET	MEMO
1-33-00-560	AIRPORT RENT	(2,000.00)	(2,000.00)	(2,000.00)	
1-33-00-850	GRANTS LOCAL GOVERNMENT	(15,000.00)	(15,000.00)	(15,000.00)	(MD 133-5000 / SHC-10000
<b>TOTAL AIRPORT REVENUE</b>		<b>(17,000.00)</b>	<b>(17,000.00)</b>	<b>(17,000.00)</b>	
2-33-00-110	SALARIES/WAGES - AIRPORT	14,000.00	14,000.00	14,000.00	
2-33-00-130	EMPLOYER CONTRIBUTION	2,500.00	2,500.00	2,500.00	
2-33-00-221	AIRPORT - MEMEBERSHIPS	200.00	200.00	200.00	AAMA Membership
2-33-00-148	AAMA Annual Conference and Training	2,000.00	2,000.00	2,000.00	Edmonton, 1PW employee to attend
2-33-00-212	Travel and Lodging	2,000.00	2,000.00	2,000.00	Edmonton, 1PW employee to attend
2-33-00-230	Professional & Consulting Services (Legal)	2,000.00	2,000.00	2,000.00	Legal and operational advice
2-33-00-250	PURCHASED SERVICES	2,000.00	2,000.00	2,000.00	
2-33-00-274	INSURANCE	1,650.00	1,650.00	1,650.00	
2-33-00-510	GENERAL GOODS/SERVICES	1,000.00	1,000.00	1,000.00	
2-33-00-520	AIRPORT - EQUIPMENT / MACHINES / PARTS	1,000.00	1,000.00	1,000.00	
2-33-00-530	AIRPORT - REPAIRS / MAINTENANCE	8,500.00	8,500.00	8,500.00	2022 NEW FURNANCE, AWOS Cert, Rnav
2-33-00-540	UTILITIES	4,000.00	4,000.00	4,000.00	
<b>TOTAL AIRPORT EXPENSES</b>		<b>40,850.00</b>	<b>40,850.00</b>	<b>40,850.00</b>	
<b>AIRPORT SURPLUS / DEFICIT</b>		<b>23,850.00</b>	<b>23,850.00</b>	<b>23,850.00</b>	

Notes:

- Present new lease to existing tenants (increase to \$500 as of 01-2024); 2 paid, 2 outstanding.
- New hanger lease opportunity - agreement presented to interested party (from Spirit River business, request 12-2023).
- New business - crop spraying, aviation mechanic; wants a hanger; need to find space (from Birch Hills County, request 12-2023)
- Projects for 2024: Paint runway lines, culvert replacement at taxiway to runway, implement Operational Plan from Global Training Inc.
- Future Projects (no approval, consideration only): Parking, hanger plan, fees, fuel, tiedown, signage, terminal, runway overlay, expansion, policies...

Thank you.

*Steve Jack*

Steve Jack  
 CAO, Town of Spirit River