March 21, 2024

Dear Council,

The volunteers of the Rycroft Arena Board have worked very hard this year to increase our operating funds. The two most notable changes were more rental bookings and bringing back the Winter Frolic. We had consistent bookings 4-5 days a week plus individual rentals throughout the season. Total revenue to date from ice bookings was $33,000. Total revenue from the Frolic fundraiser was $29,000.

The folks hired for the caretaking position have worked out well and are an additional savings over last year's expenses. The arena has never looked better and they are keen to come back next season.

We are happy to say that we are financially stable for 2024/2025 season.

With that said, we propose that the Village take over financial responsibility of the arena during the time that the ice is out. Our ice plant will be shut off on April 6 and is set to turn back on mid-September. We do not look after the summer bookings or run programs during this time so the board has zero gross income. If we are responsible for the electricity bills we believe the fee for disconnect and re-connect of power is in the board's best interest to avoid the service fees and carbon tax for the off-months. In the past, the Village has paid for utilities during the non-operating months and the Arena Board found that it had a positive effect on helping out the ever-increasing operating expenses of the Arena.

We appreciate your consideration and support of the Rycroft Arena Board.

DJ Barbarich

Rycroft Arena Board President