ALBERTA
MUNICIPAL AFFAIRS
Office of the Minister
MLA, Calgary-Hays

AR117445

November 28, 2024

His Worship James Verquin
Mayor
Village of Rycroft
PO Box 360
Rycroft AB T0H 3A0

Dear Mayor Verquin:

The Honourable Danielle Smith, Premier of Alberta, shared your letter of October 30, 2024, regarding the Grants in Place of Taxes (GIPOT) program reductions and the impact on the Village of Rycroft. I am pleased to respond on behalf of the Government of Alberta.

The decision to maintain GIPOT payments at 50 per cent this year was made in the context of other grant funding decisions, including doubling operating funding under the Municipal Sustainability Initiative to $60 million, and maintaining this higher operating funding level under the Local Government Fiscal Framework in 2024/25. As part of the development of Budget 2025, we are committed to reviewing GIPOT funding levels for 2025 and future years.

Thank you again for sharing the financial impacts of reduced GIPOT funding on the Village of Rycroft. I look forward to our continued collaboration on matters of importance to the village.

Sincerely,

Ric McIver
Minister

cc: Honourable Danielle Smith, Premier of Alberta

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