**VILLAGE OF RYCROFT**
**2025 BUDGET SUMMARY**

| TAXATION AND ASSESSMENT | | | No Increase |
|---|---|---|---|
| **Taxable Assessment** | **Municipal Revenue** | **Assessment** | **Municipal Mill Rate** |
| Farmland | $107 | $9,810 | 0.010859 |
| Residential | $376,603 | $34,680,080 | 0.010859 |
| Non-Residential | $541,649 | $25,146,170 | 0.021540 |
| **TOTAL** | **$918,358** | **$59,836,060** | |

| OPERATING BUDGET | | | |
|---|---|---|---|
| | **2024 Budget** | **2024 Actual** | **2025 Budget** |
| **OPERATING REVENUES** | | | |
| Municipal Property Taxation | $993,099 | $997,599 | $988,691 |
| Local Improvement Tax | $65,369 | $91,284 | $106,693 |
| General Revenue | $296,250 | $420,352 | $297,250 |
| Provincial and Federal Grants | $64,946 | $64,946 | $64,946 |
| Transfers from other local governments | $750,000 | $750,000 | $750,000 |
| Administration | $3,300 | $7,109 | $3,200 |
| Bylaw Enforcement | $1,500 | $26,535 | $1,500 |
| Public Works | $1,000 | $2,545 | $1,000 |
| Water | $441,500 | $419,461 | $441,500 |
| Sewer | $72,500 | $55,257 | $72,000 |
| Solid Waste | $78,900 | $66,019 | $78,900 |
| Planning & Development | $1,500 | $480 | $1,500 |
| Recreation | $3,500 | $3,825 | $3,500 |
| Requisitions (school, seniors lodge, DIP) | $188,948 | $189,418 | $196,300 |
| **TOTAL REVENUES** | **$2,962,312** | **$3,094,829** | **$3,006,980** |

| **OPERATING EXPENSES** | **2024 Budget** | **2024 Actual** | **2025 Budget** |
|---|---|---|---|
| Council | $88,700 | $66,835 | $94,700 |
| Administration | $463,259 | $354,694 | $487,512 |
| Protective Services | $167,443 | $147,908 | $167,579 |
| Bylaw Enforcement | $21,000 | $8,859 | $21,000 |
| Public Works Operations | $576,008 | $372,833 | $631,978 |
| Storm Sewer | $2,000 | $2,000 | $2,000 |
| Water | $410,198 | $338,714 | $422,365 |
| Sewer | $45,907 | $52,528 | $50,540 |
| Solid Waste | $58,700 | $48,485 | $59,618 |
| FCSS | $5,904 | $5,487 | $5,904 |
| Planning & Development | $800 | $420 | $800 |
| Recreation | $58,952 | $43,405 | $54,972 |
| Community Hall | $14,101 | $35,062 | $14,254 |
| Library | $25,091 | $22,400 | $27,150 |
| Medical Clinic | $10,000 | $4,082 | $10,000 |
| Requisitions (school, seniors lodge, DIP) | $188,948 | $97,089 | $196,300 |
| **TOTAL EXPENSES** | **$2,137,012** | **$1,600,801** | **$2,246,673** |
| | | | |
| **Operating Surplus (Deficit)** | **$825,300** | **$1,494,028** | **$760,307** |

| **OTHER REVENUES** | **BUDGET** | **ACTUAL** | **2025 BUDGET** |
|---|---|---|---|
| | | | |
| LGFF Capital allocation | | | $283,261 |
| Gas Tax Fund | | | $50,000 |
| ACP Grant for Infrastructure Study | | | $0 |
| Enabling access Grant for Admin Front Doors | | | $45,000 |
| Reserve Funds | | | $0 |
| **TOTAL OTHER REVENUES** | | | **$378,261** |
| | | | |
| **OPERATING SURPLUS** | | | **$1,138,568** |
| | | | |
| **CAPITAL BUDGET** | | | |
| 6 32 00 450 00 East Road Paving Project | | | $65,000 |
| 6 12 00 621 00 Infrastructure Assessment Study | | | $50,000 |
| 6 41 00 930 00 Capital Water Main Line 51 street Engineering | | | $360,000 |
| 6 12 00 621 00 Administration Front Doors | | | $45,000 |
| Arena Lobby Upgrades | | | $100,000 |
| New PW 5500 Truck | | | $120,000 |
| PW Street Sweeper | | | $90,000 |
| | | | |
| Long Term Debt - Principle Repayment: | | | |
| Water/Sewer loan 4001615 | | | $27,626 |
| Pavement loan 4002298 | | | $54,125 |
| Contribution to Water and Sewer Reserves | | | $60,500 |
| Contribution to Other Reserves (Estimated surplus) | | | $96,610 |
| **TOTAL CAPITAL EXPENSES** | | | **$1,068,861** |
| | | | |
| **SURPLUS (DEFICIT) AFTER CAPITAL & LONG TERM DEBT PAYMENTS** | | | **$69,707** |

September 10 2024