Village of Rycroft
Request for Decision
Council Meeting Date: May 20, 2025

TOPIC: Tax Rate Options for Tax Rates Bylaw 2025

CAO RECOMMENDATION: That Council review the information and provide direction for the Municipal Tax Rates for 2025.

BACKGROUND: Administration has reviewed revenues and expenses for 2025 while considering the need to increase the capital reserve that were diminished due to the Paving project of 2023 and 2024. Considering that neighbouring communities are minimally increasing tax rate this year, Administration is proposing:

Increasing the mill rate yields ~ the following:

- A 3% increase allows us to put $113,921 into reserves.
- A 2.5% increase allows us to put $109,217 into reserves.
- A 2% increase allows us to put $104,513 into reserves.
- A 1% increase allows us to put $95,168 into reserves.

Here is a list of municipal tax rates from 2025:

Town of Spirit River	estimated tax increase of	0%
Town of Sexsmith	estimated tax increase of	2.07%
City of Grande Prairie	estimated tax increase of	2.28%

A 2.5% increase puts us at 11.1 and 22.1. for 2025
Village of Rycroft rates were 10.8 and 21.5 for 2024
The Village of Rycroft has had a 0% increase to municipal taxes for 2018 to 2022.

IMPLICATION OF DECISION

FINANCIAL IMPLICATIONS: Council needs to create a fair tax rate to fund the services provided to the residents and businesses, as well as allow for the amortization funding of the Village owned assets.
POLICY AND/OR LEGISLATIVE IMPLICATIONS: Council must follow the *Municipal Government Act 353(1)* and annually approve a Property Tax Bylaw.
ALTERNATIVE OPTIONS: Council could set the tax rates at a different value level
ATTACHMENTS: None

Kevin Keller — May 20, 2025

Chief Administrative Officer — **Date**