



**Village of Rycroft
Request for Decision**

Council Meeting Date: March 4, 2026

TOPIC: Village Property for Sale Representation Agreement

RECOMMENDED ACTION: That Council direct Administration to investigate agreements regional Realtors to represent Village owned properties from March 7, 2026 to March 7, 2027.

BACKGROUND: The Village currently owns 10 Residential properties, mostly through tax default. Most properties are vacant lots with no improvements. Until February 28, 2026 the village had a exclusive representation with Landrace Reality.

The advantage of the listing our property with a Realtor is we get the advertising exposure of the MLS listings, and representatives actively marketing the properties to interested parties.

In 2025 the Village sold 2 residential lots and 6 industrial lots. In 2025 6 properties were added to the Village properties list thru tax default.

FINANCIAL IMPLICATIONS: When the properties are transferred to private ownership, the Village will once again collect taxes on the parcels. We will pay the Realtor a percentage once a property sells, and lawyer transfer fees.

POLICY AND/OR LEGISLATIVE IMPLICATIONS: The properties have been transferred into the name of the Village and may be either used for Village needs or sold for fair market value.

ALTERNATIVE OPTIONS:

1. Council could suggest another way to deal with the properties.

ATTACHMENTS:

1. Property Listing details report

Kevin Keller

Chief Administrative Officer

March 4, 2026

Date