



**Village of Rycroft  
Request for Decision**

**Council Meeting Date: April 21, 2026**

**TOPIC:** 2026 to 2028 Operating Budgets and 2026 to 2030 Capital Budgets

**RECOMMENDED ACTION:**

Council should review capital projects currently scheduled for 2026, to see if they align with Council's goals. If all projects are approved without an increase in the 2026 mil rate the Village will operate at a \$62,000 deficit, that will need to be funded from Capital reserves.

1. That Council approve the updated 2026 to 2028 Operating budgets as presented.
2. That Council approve the updated 2026 to 2030 Capital budgets as presented.

**BACKGROUND:** Council reviewed and updated the 2026 to 2028 provisional operating budgets and the 2026 to 2030 provisional capital budgets at the December 4, 2025 Regular Council meeting. Now that we have all the information on the requisition requirements, the final budget can be review amended and approved.

Council should note that in the first quarter of 2026 an additional \$272,000 of Capital expenses have been added to the 2026 budget. Administration recommends council consider which projects it wishes to pursue as it will effect Council's goal to fully replenished reserves within the next 5 budget cycles, giving future Councils more options to improve future services.

**ASSESSMENT**

The Assessor notes the following about assessment changes that took place in Rycroft for the 2025 Assessment Year:

- *Maintained assessment values on land assessment in the industrial subdivision.  
After years of decreased assessment values on residential assessment values increased from \$34,685,230 to \$36,350,340.*

There have been minor changes to the budget, as more information allows us to budget more accurately. Noteworthy highlights/adjustments made after the December 17, 2024 meeting include:

**OPERATING REVENUES:**

- LGFF Operating grant this year will be \$64,946 (2025 was \$64,946)
- Saddle Hills County Unconditional Grant Agreement is \$750K (received Jan .2026)

- Water, sewer, and solid waste services are all at comparable levels to regional municipalities, are recovering their costs.
- We are collecting ~\$102,161 in Local Improvement tax for the East Side Paving.
- Total Revenues are budgeted at \$3,032,667 (2025 budget was \$2,965,795)

**OPERATING EXPENSES:**

- Police Funding Costs projected to \$34K
- The budget includes ~\$71K surplus contributions to water, sewer, and other reserve accounts
- Road maintenance including gravel purchases have been maintained at \$70,000 to be more reflective of recent inflationary costs.
- Total Expenses budgeted at \$2,323,432 (2025 budget was \$2,188,345)

**CAPITAL REVENUES:**

- LGFF Capital grant this year will be \$283,261 (2025 LGFF was \$263,768)
- Gas Tax revenue \$50,000

**2025 CAPITAL BUDGET:**

- \$10,000 Weir Intake repair
- \$520,000. New Water Main Line for planned construction in 2026
- \$12,000 2026 Medical Clinic Capital project contribution
- \$10,000 2026 G5 Study contribution
- \$350,000 for Central Peace Fire & Rescue Spirit River fire hall construction
- \$120K for the 3 Ton new truck
- Total Capital Expenditures are budgeted at \$1,103,751

**FINANCIAL IMPLICATIONS:** As listed above.

**POLICY AND/OR LEGISLATIVE IMPLICATIONS:** Council must annually approve a three-year operating budget and a five-year capital budget.

**ALTERNATIVE OPTIONS:**

1. Council could suggest other changes to the budgets.

**ATTACHMENTS:**

1. 2026 to 2028 Operating Budget / 2026 to 2030 Capital Budget

Kevin Keller

Chief Administrative Officer

April 21, 2026

Date

VILLAGE OF RYCROFT  
2026 BUDGET SUMMARY

**TAXATION AND ASSESSMENT**

No Increase

Taxable Assessment	Municipal Revenue	Assessment	Municipal Mill Rate
Farmland	\$107	\$9,810	0.010859
Residential	\$393,962	\$36,278,660	0.010859
Non-Residential	\$535,740	\$24,871,860	0.021540
<b>TOTAL</b>	<b>\$929,809</b>	<b>\$61,160,330</b>	

**OPERATING BUDGET**

	2025 Budget	2025 Actual	2026 Budget
<b>OPERATING REVENUES</b>			
Municipal Property Taxation	\$993,099	\$1,002,577	\$1,000,142
Local Improvement Tax	\$65,369	\$102,161	\$106,693
General Revenue	\$297,250	\$280,989	\$297,200
Provincial and Federal Grants	\$64,946	\$64,946	\$64,946
Transfers from other local governments	\$750,000	\$751,409	\$750,000
Administration	\$3,200	\$4,278	\$3,210
Bylaw Enforcement	\$1,500	\$1,087	\$1,500
Public Works	\$1,000	\$4,812	\$1,000
Water	\$441,500	\$460,806	\$441,500
Sewer	\$72,000	\$65,619	\$72,000
Solid Waste	\$78,900	\$79,032	\$78,900
Planning & Development	\$1,000	\$26,202	\$1,500
Recreation	\$3,500	\$1,517	\$3,500
Requisitions (school, seniors lodge, DIP)	\$192,531	\$199,256	\$210,576
<b>TOTAL REVENUES</b>	<b>\$2,965,795</b>	<b>\$3,044,691</b>	<b>\$3,032,667</b>
<b>OPERATING EXPENSES</b>			
Council	\$94,700	\$88,826	\$94,500
Administration	\$474,297	\$441,085	\$498,012
Protective Services	\$167,579	\$159,001	\$172,997
Bylaw Enforcement	\$21,000	\$13,860	\$21,000
Public Works Operations	\$602,708	\$531,069	\$640,409
Storm Sewer	\$2,000	\$2,000	\$2,000
Water	\$411,728	\$389,198	\$426,765
Sewer	\$50,540	\$54,025	\$52,618
Solid Waste	\$58,700	\$61,967	\$74,500
FCSS	\$5,904	\$6,431	\$6,404
Planning & Development	\$800	\$0	\$800
Recreation	\$54,512	\$46,188	\$59,500
Community Hall	\$14,254	\$25,641	\$19,950
Library	\$27,091	\$28,565	\$28,400
Medical Clinic	\$10,000	\$3,010	\$15,000
Requisitions (school, seniors lodge, DIP)	\$192,531	\$97,089	\$210,576
<b>TOTAL EXPENSES</b>	<b>\$2,188,345</b>	<b>\$1,947,955</b>	<b>\$2,323,432</b>
<b>Operating Surplus (Deficit)</b>	<b>\$777,450</b>	<b>\$1,096,736</b>	<b>\$709,235</b>

OTHER REVENUES	BUDGET	ACTUAL	2026 BUDGET
LGFF Capital allocation			\$283,261
Gas Tax Fund			\$50,000
<b>TOTAL OTHER REVENUES</b>			<b>\$333,261</b>
<b>OPERATING SURPLUS</b>			<b>\$1,042,496</b>
<b>CAPITAL BUDGET</b>			
6-41-00-900-00 Weir Intake repair			\$10,000
6-41-00-930-00 Capital Water Main Line 51 st			\$520,000
6-53-00-900-00 Capital Medical Clinic 2026			\$12,000
6-12-00-621-00 Capital Administration G5 Study Contribution			\$10,000
Central Peace Fire and Rescue Capital request			\$350,000
New PW 5500 Truck			\$120,000
Long Term Debt - Principle Repayment:			
Water/Sewer loan 4001615			\$27,626
Pavement loan 4002298			\$54,125
Contribution to Water and Sewer Reserves			\$0
Contribution to Other Reserves (Estimated surplus)			\$0
<b>TOTAL CAPITAL EXPENSES</b>			<b>\$1,103,751</b>
<b>SURPLUS (DEFICIT) AFTER CAPITAL &amp; LONG TERM DEBT PAYMENTS</b>			<b>-\$61,255</b>