CAO

From: Argyriou, Aris <aris.argyriou@atco.com>
Sent: Wednesday, October 14, 2026 8:45 AM
To: CAO
Subject: Emera, ATCO & Canadian Utilities Merger Announcement

Hi Kevin,

We are writing to share that Emera, ATCO and Canadian Utilities have announced a transformational agreement that will combine complementary assets, capabilities and expertise to create a company built for long-term growth.

This merger is the largest combination of two Canadian companies in history. Emera and Canadian Utilities will combine to form a larger, more diversified, Canadian-headquartered utility and energy infrastructure company with the scale, capabilities and financial strength needed to meet growing demand across North America. The combined company will operate as Emera and maintain its public company headquarters in Halifax, and Canadian Utilities' corporate and operational headquarters will remain in Calgary and Edmonton.

While the transaction remains subject to regulatory, shareholder, stakeholder and other customary approvals (anticipated to close in the second half of 2027), we recognize that municipalities may have questions about what this announcement could mean for existing relationships and agreements with the ATCO utility companies, including franchise agreements with ATCO Gas and Pipelines Ltd. and ATCO Electric Ltd.

We are committed to keeping you informed throughout the transaction process. Importantly, we want to assure you **the announcement will not affect our ongoing commitments under our existing agreements, or our safe, reliable day-to-day operations**, service delivery, and ongoing work within your community.

Your existing contacts with ATCO remain unchanged, and we will continue to provide the same level of service, support, and engagement you have come to rely on. The long-standing relationship we have established with your community remains of the utmost importance to us, and we are grateful for the partnership we have built over the years.

Should you have any questions regarding the merger, please do not hesitate to reach out to a member of our Stakeholder Relations team. As always, for all day-to-day and local operational support, your Operations leadership contact remains at the ready to assist.

Thank you for your continued partnership and trust, and I look forward to communicating with you as this process unfolds.

Sincerely,

Aris Argyriou
Manager - Stakeholder Relations & Community Development
ATCO Energy Systems

C. 403 869 3882
A. 909 11 Ave SW, Calgary, AB T2R 1N6

ATCO Energy Systems

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In the spirit of reconciliation, we acknowledge the traditional territories and homelands on which many of our ATCO operations and facilities are located. We honour and respect the diverse history, languages, ceremonies, and culture of the Indigenous Peoples who call these areas home.